



## **Hedge Fund Redemptions, Losses Total \$100B In Oct.**

14<sup>th</sup> November 2008

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Hedge funds have \$100 billion less to play with after October, one hedge fund index shows.

Investors pulled about \$60 billion from hedge funds last month, according to Eurekahedge.

The outflows were compounded by \$40 billion in investment losses amidst the market turmoil.

The Eurekahedge Hedge Fund Index shed 3.3% in October—one of the more optimistic estimates for one of the worst months in the history of the hedge fund industry—leaving hedge funds with some \$1.7 trillion in assets, worldwide. On the year, Eurekahedge estimates that hedge funds have lost 11%.

At its peak last year, Eurekahedge estimates that hedge funds managed about \$2 trillion.

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